



PHOSPHAGENICS

05 March 2008

**The Manager  
Company Announcements Office  
Australian Stock Exchange Limited**

Dear Sir

**Phosphagenics Limited**

**Change of Director's Interest Notice – Mr H Rosen: Appendix 3Y**

Mr H Rosen, the Company's Managing Director, has advised that he has acquired byway of on-market transactions in the normal course of trading on the ASX an additional 40,000 ordinary fully paid shares in the issued capital of Phosphagenics Limited at A\$0.188 a share.

Enclosed for release to the market is an Appendix 3Y advising of the above Change of Director's Interest

Yours faithfully  
Phosphagenics Limited

per Mourice Garbutt  
Company Secretary  
p\asx\3y hr 2008.03.05

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**Phosphagenics Limited**

ACN 056 482 403 ABN 32 056 482 403

Level 2, 90 William Street Melbourne VIC 3000  
Telephone: 61 3 9605 5900 Facsimile: 61 3 9605 5999  
Web page: [www.phosphagenics.com](http://www.phosphagenics.com)  
Email: [info@phosphagenics.com](mailto:info@phosphagenics.com)

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>PHOSPHAGENICS LIMITED</b>
<b>ABN</b>	<b>32 056 482 403</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>ROSEN, Harry</b>
<b>Date of last notice</b>	<b>10/12/2007 (Appendix 3Y)</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	REFER ANNEXURE "A"
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	REFER ANNEXURE "A"
<b>Date of change</b>	REFER ANNEXURE "A"
<b>No. of securities held prior to change</b>	REFER ANNEXURE "A"
<b>Class</b>	REFER ANNEXURE "A"
<b>Number acquired</b>	REFER ANNEXURE "A"
<b>Number disposed</b>	NOT APPLICABLE
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	REFER ANNEXURE "A"
<b>No. of securities held after change</b>	REFER ANNEXURE "A"
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	REFER ANNEXURE "A"

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts    REFER ANNEXURE**  
**“A”**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

05 March 2008

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+ See chapter 19 for defined terms.

**Schedule of Directors Interests**

COMPANY NAME  
**PHOSPHAGENICS LIMITED**

DIRECTOR'S NAME: **HARRY ROSEN**

ASX CODE	PRESENT 3Y (05/03/08)		PREVIOUS 3Y (10/12/07)	
	SHARES	OPTIONS	SHARES	OPTIONS
	POH	POHB	POH	POHOB
<b>Name of Registered Holder</b>				
H Rosen	-	<b>2,675,000</b>	-	2,675,000
Paroha Nominees Pty Ltd	<b>61,367,143</b>	<b>1,250,000</b>	61,367,143	1,250,000
Paroha Nominees Pty Ltd (Superannuation A/c)	<b>2,849,293</b>	<b>1,125,000</b>	2,809,293	1,125,000
<b>TOTAL ENTITLEMENTS:</b>	<b>64,216,137</b>	<b>5,050,000</b>	64,176,436	5,050,000
<b>Issued Securities - POH</b>	<b>603,440,906</b>	<b>59,630,948</b>	603,440,906	59,630,948
<b>Percentage Entitlement</b>	<b>10.64%</b>	<b>8.47%</b>	10.63%	8.47%

**COMMENTS:**

Mr Rosen has an **interest in and an entitlement** to the above securities for the following reason(s):

- 1 Self as above – legal and beneficial holder of those securities registered in his name
  
- 2 Paroha Nominees Pty Ltd Mr Rosen is a director of Paroha Nominees Pty Ltd and holds an interest in excess of 20 per cent in Paroha Nominees Pty Ltd
  
- 3 Paroha Nominees Pty Ltd (Superannuation A/c) Mr Rosen may be a beneficiary under the Superannuation Plan of which Paroha Nominees Pty Ltd is the Trustee

**Movements:**

Paroha Nominees Pty Ltd (Superannuation A/c)

Ordinary Shares

Balance, per Appendix 3Y, 10 December 2007	2,809,293
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**Plus:**

Per on-market purchase at A\$0.188 a share, 29.02.2008	40,000
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Balance, per Appendix 3Y, 05 March 2008	2,849,293
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<b>Movement as a percentage of issued ordinary shares: 0.0066%</b>
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