



PHOSPHAGENICS

8 July 2008

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

Dear Sirs

re : PHOSPHAGENICS LIMITED

**Appointment of Director: Mr M R D Ashton
Appendix 3X Notice**

Further to this mornings announcement of the appointment of Mr M R D Ashton as a Non-Executive Director of Phosphagenics Limited.

Attached for release to the market is an Appendix 3X Notice advising of Mr Ashton's exiting entitlement to the issued securities of the Company.

Yours faithfully
Phosphagenics Limited

per Mourice Garbutt
Company Secretary
p\asx\3x ma 08 07 08

Phosphagenics Limited

ACN 056 482 403 ABN 32 056 482 403

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Web page: www.phosphagenics.com Email: info@phosphagenics.com

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PHOSPHAGENICS LIMITED
ABN	32 056 482 403

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MICHAEL ASHTON
Date of appointment	08 JULY 2008

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
REFER ANNEXURE "A"

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>REFER ANNEXURE "A"</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NOT APPLICABLE
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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Annexure "A"
Michael Richard Dwyer ASHTON

APPENDIX 3X
08 JULY 2008

Legal and/or Beneficial Entitlement to Phosphagenics Limited securities

	SHARES POH	OPTIONS POHOB	TOTAL
Michael R D ASHTON	100,000	-	100,000
ISSUED SECURITIES	663,542,406	59,630,948	
PERCENTAGE ENTITLEMENT	0.0151%	N/A	

COMMENTS:

- 1 Mr Ashton was appointed to the Board of Directors of Phosphagenics Limited on 08 July 2008.
- 2 At the date of his appointment, 08 July 2008, Mr Ashton was the legal and beneficial holder of the 100,000 ordinary Phosphagenics Limited shares previously registered in his name in the Register of Members.

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+ See chapter 19 for defined terms.