



PHOSPHAGENICS

27 April 2007

**The Manager
Company Announcements Office
ASX Limited**

Dear Sir

**re : Phosphagenics Limited
Appendix 3Y – Change of Director’s Interest Notice
Mr J L Addison**

Attached for release to the market is an Appendix 3Y Notice advising of an increase in the entitlement of Mr Jonathan L Addison to the Company’s ordinary fully paid shares. Such change in interest occurring on Thursday 26 April 2007 and arising from the purchase on-market of 15,000 ordinary fully paid Phosphagenics Limited shares at A\$0.26 a share.

Yours faithfully
Phosphagenics Limited

per Mourice Garbutt
Company Secretary
plas\ja 3y 27 04 07

Phosphagenics Limited

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PHOSPHAGENICS LIMITED
ABN	32 056 482 403

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ADDISON , Jonathan Lancelot ADDISON
Date of last notice	18 NOVEMBER 2002 (Appendix 3X)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	REFER ANNEXURE "A"
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	REFER ANNEXURE "A"
Date of change	REFER ANNEXURE "A"
No. of securities held prior to change	REFER ANNEXURE "A"
Class	REFER ANNEXURE "A"
Number acquired	REFER ANNEXURE "A"
Number disposed	NOT APPLICABLE
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	REFER ANNEXURE "A"
No. of securities held after change	REFER ANNEXURE "A"
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	REFER ANNEXURE "A"

+ See chapter 19 for defined terms.

11/3/2002

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NOT APPLICABLE
Nature of interest	NOT APPLICABLE
Name of registered holder (if issued securities)	NOT APPLICABLE
Date of change	NOT APPLICABLE
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NOT APPLICABLE
Interest acquired	NOT APPLICABLE
Interest disposed	NOT APPLICABLE
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NOT APPLICABLE
Interest after change	NOT APPLICABLE

27 April 2007

+ See chapter 19 for defined terms.

APPENDIX 3Y
Annexure "A"
Jonathan Lancelot ADDISON

27 April 2007

Schedule of Directors Interests

COMPANY NAME: Phosphagenics Limited

ASX CODE	PREVIOUS Appendix 3X (18/11/02)		PRESENT Appendix 3Y (27/04/07)	
	SHARES	OPTIONS	SHARES	OPTIONS
	POH	POHOB	POH	POHOB
Name of Registered Holder(s)				
SELF	NIL	NIL	NIL	NIL
PERPETUAL CUSTODIANS LIMITED	4,000	NIL	19,000	NIL
TOTAL ENTITLEMENTS:	4,000	NIL	19,000	NIL
Total Issued Securities	147,193,308	60,178,666	603,439,181	59,632,673
Percentage entitlements	0.002%	-	0.003%	-

COMMENTS:

- 1 **SELF** : No change .

- 2 **PERPETUAL CUSTODIANS LIMITED** : Perpetual Custodians Limited holds the shares registered in its name as custodian for the Twiga Superannuation Fund which is a fund in which Mr Addison is a beneficiary.

Movement in Entitlements: PERPETUAL CUSTODIANS LIMITED

Balance, 18/11/02	4,000 shares
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Acquisitions:	
Acquired through ON-MARKET PURCHASE on 27 April 2007 @ A\$0.26 a share.	15,000 shares
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Balance, per Appendix 3Y, 27/05/05	19,000 shares
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