



PHOSPHAGENICS

31 May 2010

**THE MANAGER  
COMPANY ANNOUNCEMENTS OFFICE  
ASX LIMITED**

Dear Sir

**re : ANNUAL GENERAL MEETING (“AGM”)**

**RESULT OF RESOLUTIONS**

At the AGM of the shareholders of Phosphagenics Limited held in Melbourne today the following resolutions as set out in the Notice of Meeting dated 30 April 2010 were each carried by the required majority on a show of hands.

As a result, shareholders resolved:

- Resolution no. 1 - to adopt the Remuneration Report;
- Resolution no. 2 - to re-elect a Director – Professor John Mills
- Resolution no. 3 - to adopt a new Constitution

A table detailing the results of the voting, by resolution, inclusive of the proxy voting is attached. In total the Company received 377 valid proxy forms covering 345,806,219 shares representing 46.75 per cent of the number of issued voting shares.

Yours faithfully  
Phosphagenics Limited

per Mourice Garbutt  
Company Secretary  
p\asx\results agm 31 05 10

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**Phosphagenics Limited**

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Phosphagenics Limited

Annual General Meeting 31 May 2010

**SUMMARY OF VOTING**

	<b>Adoption of the Remuneration Report</b>		<b>Re-elect Prof J Mills</b>		<b>Adoption of New Constitution</b>	
Type of Resolution	ORDINARY		ORDINARY		SPECIAL	
Carried By	Show of Hands		Show of Hands		Show of Hands	
<b><u>PROXY VOTING</u></b>						
No. of Valid Proxy Forms	377		377		377	
	Shares	Forms	Shares	Forms	Shares	Forms
FOR	149,954,770	200	137,695,930	258	152,183,062	251
OPEN	192,106,643	104	192,099,191	103	192,099,191	103
AGAINST	2,906,185	50	15,782,546	11	1,055,588	10
<b>Sub Total</b>	344,967,598	354	345,577,667	372	345,337,841	364
ABSTAINING/EXCLUDED	841,621	23	228,552	5	468,378	13
<b>Total</b>	345,809,219	377	345,809,219	377	345,809,219	377