

ASX Limited

Market Announcements Office

Phosphagenics Limited

Annual General Meeting (“AGM”)

Result of Resolutions

Melbourne 18 May 2015, At the AGM of the shareholders of Phosphagenics Limited held in Melbourne today the following resolutions as set out in the Notice of Meeting dated 13 April 2015 were each carried by the required majority on a show of hands for resolutions 1(b), 1 (c), 4, 5 and 6 with resolution 2 being adopted by the required majority on a Poll. Whilst resolution no. 2 (Adoption of Remuneration Report) was adopted, a percentage vote of 32.79 was recorded against the resolution thereby recording a ‘first strike’. In addition to resolution no. 2, special resolution no. 3 (Change of Name) was also decided by way of a Poll but failed to achieve the required 75 per cent majority of votes cast at the meeting.

In summary, shareholders resolved:

By Show of Hands to:

- Elect Dr Greg Collier a Director of the Company - Resolution no. 1(b)
- Elect Mr Peter Lankau as a Director of the Company - Resolution no. 1(c)
- Adopt the Conditional Rights Plan - Resolution no. 4
- Grant Conditional Rights to Dr R Murdoch - Resolution no. 5
- Approve the Issue of Rights on Accelerated Event and Payment of Future Termination Benefit to Dr Ross Murdoch - Resolutions no. 6

By way of Poll to:

- Adopt the Remuneration Report - Resolution no. 2
- Not to approve a Change of Company Name (by Special Resolution) - Resolution no. 3

Phosphagenics Limited

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Attached is a table detailing the results of the voting, by resolution, inclusive of the proxy voting and the Poll result on resolutions 2 and 3.

In total the Company received 459 valid proxy forms covering 563,098,877 shares representing 44.62 per cent of the number of issued voting shares,

END



Phosphagenics Limited – 2015 Annual General Meeting : 18 May 2015

VALID PROXY VOTES RECEIVED AND POLL VOTING				
RESOLUTIONS	FOR	OPEN	AGAINST	ABSTAIN
As Ordinary Resolutions:				
1(b) To approve the Election of Dr Greg Collier as a Director of the Company				
No. Shares	526,631,419	6,995,702	27,475,200	1,996,556
Carried by Show of Hands				
1(c) To approve the Election of Mr Peter Lankau as a Director of the Company				
No. Shares	392,014,101	6,995,702	163,051,690	997,611
Carried by Show of Hands				
4 To approve the Adoption of a Conditional Rights Plan				
No. Shares	410,696,362	7,183,704	63,427,657	81,789,154
Carried by Show of Hands				
5 To approve the Grant of Conditional Rights to Dr R Murdoch				
No. Shares	405,028,730	7,115,715	71,305,552	79,648,879
Carried by Show of Hands				
6 To approve the Issue of Rights on Accelerated Event and Payment of Future Termination Benefit to Dr Ross Murdoch				
No. Shares	403,501,867	7,087,631	70,907,884	81,601,495
Carried by Show of Hands				
2 To approve the Adoption of Remuneration Report				
PROXY VOTING				
No. Shares	304,618,505	7,818,277	163,830,187	86,831,908
POLL VOTING				
No. Shares	346,888,535		169,243,803	18,379,504
Percentages	67.21		32.79	
Carried by POLL				
3 To approve the Change of Company Name (Special Resolution)				
PROXY VOTING				
No. Shares	204,617,496	151,940,755	184,254,329	22,286,297
POLL VOTING				
No. Shares	393,903,184		184,890,031	22,286,297
Percentages	68.05		31.94	n.a.
Not Carried on a POLL for a Special Resolution				