



*ASX Limited
Market Announcements Office*

2016 Annual General Meeting Results

19 May 2016, Melbourne: In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, Phosphagenics Limited (ASX: POH; OTCQX: PPGNY) advises that the details of the resolutions and the proxies and votes received in respect of each resolution at its Annual General Meeting today are set out in the attached proxy and voting summary.

Enquiries

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About Phosphagenics

Phosphagenics Limited is focused on developing and commercialising innovative Human Health, Animal Health and Personal Care products using its proprietary drug delivery system called TPM[®] (Targeted Penetration Matrix). TPM[®] is derived from Vitamin E using a unique, proprietary and patented process and has been proven to enhance the solubility and oral, dermal and transdermal absorption of drugs and nutrients. Amongst its major projects, Phosphagenics is developing TPM[®] enhanced oxymorphone and oxycodone patches for the treatment of pain.

Phosphagenics' shares are listed on the Australian Securities Exchange (POH) and its ADR – Level 1 program in the US is with The Bank of New York Mellon (PPGNY).

www.phosphagenics.com

PHOSPHAGENICS LIMITED
Annual General Meeting
Thursday, 19 May 2016
Voting Results



The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|--|--------------------|--|-------------|-----------------------|------------|--|----------------------|------------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 3 Election of Mr David Segal (non-endorsed) | Ordinary | 272,998,273 | 129,797,845 | 22,835,728 | 657,594 | Item was passed on a show of hands | | | Carried |
| 4 Adoption of the Remuneration Report | Ordinary | 258,132,486 | 73,092,910 | 23,137,329 | 10,818,211 | 296,536,521 77.20% | 87,592,910 22.80% | 10,832,276 | Carried |
| 5 Conditional Resolution to Hold a Spill Meeting | Ordinary | 46,458,693 | 237,075,449 | 67,945,117 | 13,701,677 | Item was not required | | | Not Required |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.