



*ASX Limited
Market Announcements Office*

Retirement of Non-Executive Director

25 May 2018, Melbourne: Australian biotechnology company, Phosphagenics Limited (ASX: POH; OTCQX: PPGNY), advises that Non-Executive Director, Mr Peter Lankau, has retired from the Board of Phosphagenics having chosen not to stand for re-election at the Annual General Meeting held this morning.

Non-Executive Chairman, Dr Greg Collier, said, "The Board wishes to thank Peter for his considerable contribution and commitment to Phosphagenics over the last three years and we wish him well in all of his future endeavours."

Enquiries

Dr Ross Murdoch
Phosphagenics Limited
+61 3 9002 5000

Kyahn Williamson
WE Buchan
+61 3 9866 4722 / +61 401 018 828
Email: kwilliamson@we-buchan.com

About Phosphagenics

Phosphagenics Limited is focused on developing and commercialising innovative Human Health, Animal Health and Personal Care products using its proprietary drug delivery system called TPM[®] (Tocopheryl Phosphate Mixture). TPM[®] is derived from Vitamin E using a unique, proprietary and patented process and has been proven to enhance the solubility and oral, dermal and transdermal absorption of drugs and nutrients.

Amongst its major projects, Phosphagenics' is developing TPM[®] enhanced patches, gels and injectable products for the human health market and is also developing TPM[®] to enhance the feed efficiency and health of livestock.

Phosphagenics' shares are listed on the Australian Securities Exchange (POH) and its ADR – Level 1 program in the US is with The Bank of New York Mellon (PPGNY).

www.phosphagenics.com

Phosphagenics Limited

ACN 056 482 403 ABN 32 056 482 403

Unit A8, 2A Westall Road, Clayton VIC 3168. Australia

Tel: +61 (0)3 9002 5000

www.phosphagenics.com Email: info@phosphagenics.com